



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

October 17, 2023

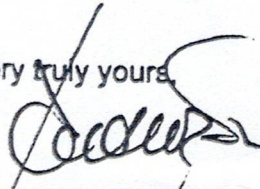
TOYOTA CAGAYAN DE ORO, INC.
KM 2 National Highway, Kauswagan
Cagayan de Oro City

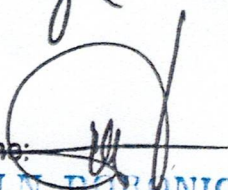
Dear Ma'am/Sir:

We are happy to notify you that your Bid on October 10, 2023 for execution of the CB(B)-23-213V (EEDMO) for the supply and delivery of 1 Unit **Motor Vehicle** equivalent to **ONE MILLION FOUR HUNDRED TWENTY THOUSAND PESOS (P 1,420,000.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 71,000.00 (5% of the award) or surety bond in the amount of P 426,000.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforms:

JOHN N. PORONIO
MARKETING PROFESSIONAL

Owner/Representative

Date: 02-08-24